

SUNDARAM - CLAYTON LIMITED
Regd. Office: "Jayalakshmi Estates", No.29, Haddows Road, Chennai-600 006
UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30TH JUNE 2009

Particulars	Rupees in Lakhs		
	3 months ended 30.06.2009	Corresponding 3 months ended in the previous year 30.06.2008	Previous accounting year ended 31.03.2009
	Unaudited	Unaudited	Unaudited
1. (a) Net Sales/Income from Operations	9,368.92	12,741.49	49,047.76
(b) Other Operating Income	812.15	787.85	3,061.98
Total	10,181.07	13,529.34	52,109.74
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in process	26.20	(74.25)	17.50
b. Consumption of raw materials	4,643.31	6,757.58	26,876.87
c. Purchase of traded goods	57.17	116.12	839.27
d. Employees cost	1,579.88	1,530.35	6,118.80
e. Depreciation	858.37	757.93	3,139.61
f. Other expenditure	2,617.46	3,193.99	13,062.66
g. Total	9,782.39	12,281.72	50,054.71
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	398.68	1,247.62	2,055.03
4. Other Income	-	126.62	830.26
5. Profit before Interest & Exceptional Items (3+4)	398.68	1,374.24	2,885.29
6. Interest (net of receipts)	636.79	480.89	2,230.73
7. Profit after Interest but before Exceptional Items (5-6)	(238.11)	893.35	654.56
8. Exceptional Items	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	(238.11)	893.35	654.56
10. Tax expense	(29.36)	268.18	112.20
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(208.75)	625.17	542.36
12. Extraordinary Item (net of tax expense Rs.)	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(208.75)	625.17	542.36
14. Paid up equity share capital (Face Value of the Share is Rs.5/- each)	948.38	948.38	948.38
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			22,963.64
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) Rs.	(1.10)	3.30	2.86
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) Rs.	(1.10)	3.30	2.86
17. Public shareholding			
- Number of shares of Rs 5 each	3,793,520	3,793,520	3,793,520
- Percentage of shareholding	20.00	20.00	20.00
18. Promoters and Promoter Group Shareholding			
a. Pledged/Encumbered			
Number of shares	Nil	-	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter	Nil	-	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	-	Nil
b. Non-encumbered			
Number of shares	15,174,064	-	15,174,064
- Percentage of shares (as a % of total shareholding of promoter and promoter	100.00	-	100.00
- Percentage of shares (as a % of total share capital of the company)	80.00	-	80.00

Notes:

- The Company operates in only one segment, namely Automotive Components.
- The above unaudited financial results were reviewed and recommended by the audit committee on 21st July 2009 and approved by the board of directors on 21st July 2009 and a limited review of the same has been carried out by the statutory auditors of the company.
- Status of investor complaints: No. of complaints received and disposed during the quarter - 2. No. of complaints lying unresolved at the commencement and at the end of the quarter - NIL.
- The amendment to AS-11 introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account. Because of this treatment, the figures for the corresponding first quarter of previous year are not strictly comparable.
- The Hon'ble High Court of Madras has sanctioned the Scheme of amalgamation of the wholly owned subsidiary viz. Auto (India) Engineering Limited on 1st July 2009. In terms of the scheme sanctioned by the Hon'ble Court, all assets and liabilities of the said subsidiary shall vest with the company effective 1st October 2008 being the appointed date and the said subsidiary stood dissolved from the effective date viz. 6th July 2009. Consequently, the entire investment cost of Rs 5.01 lakhs stands cancelled and extinguished.
- In terms of the Scheme of arrangement between the Company and WABCO-TVS (INDIA) Limited and their respective shareholders and creditors sanctioned by Hon'ble High Court of Madras on 20th February 2008, the transfer of shares between Indian and foreign promoters have since been completed as envisaged in the said scheme. Accordingly, the Indian promoters acquired the entire holding of the foreign promoters. Consequent to the acquisition as above by the Indian promoters, TV Sundram Iyengar & Sons Limited and its two subsidiaries namely, Southern Roadways Limited and Sundaram Industries Limited hold 68.01% of the share capital of the Company. Thus, the company has become 'subsidiary' of T V Sundram Iyengar & Sons Limited effective 3rd June 2009.
- The figures for the previous periods have been regrouped wherever necessary to conform to the current year's classification.